



Winston-Salem Company Creates ESOP

Winston-Salem, NC July 29, 2005—On July 25, 2005 Computer Credit, Inc. (CCI) officially became an employee-owned company through an Employee Stock Ownership Plan (ESOP). Forming an ESOP allowed CCI's owner and founder, J. Gilmour Lake, to retire and transfer full ownership to CCI's employees. CCI is a licensed collection agency specializing in healthcare collections.

Monday's event was a momentous occasion because it fulfilled a dream that began over seven years ago. Gilmour Lake wanted to ensure CCI's continued success after his retirement by transferring the ownership of the company to his employees. CCI employees embraced the once in a life time opportunity to become employee-owners. "Selling the business to CCI employees always seemed to me like the best solution for CCI. An ESOP is the best way to accomplish this because it allows the employees to own 100% of the business," explains Lake.

CCI was founded by Gilmour Lake in 1972 and entered the collection agency industry by serving local physicians with a low cost, effective solution for collecting patient accounts. In the 1980's, CCI's business dramatically changed after forming partnerships with three leading providers of healthcare information systems for hospitals, MEDITECH, McKesson Information Solutions and Siemens Medical Solutions, and developed interfaces with each company's patient accounting system products. In May 2005, CCI launched MD-COLLECT™, www.md-collect.com, a website providing private practice physicians and other medical professionals a low-cost collection service through an easy-to-use internet-based system. Today, CCI is a premier provider of integrated collection services to major healthcare organizations and physician groups across the nation. A few of CCI's North Carolina-based clients include Winston-Salem's Novant Health, Wake Forest University Baptist Medical Center and Burlington's Alamance Regional Medical Center.

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